

TRANSACTION NEWSLETTER

FROM DANSKE BANK CORPORATE FINANCE

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Danske Bank acted as Financial Adviser to the founders of KMT Gjenvinning in the sale to Norsk Gjenvinning

Transaction highlights

Danske Bank Corporate Finance acted as Financial Adviser to Rbn Holding AS, Opn Holding AS and Næslund Metal Trading AS (the founders) in the sale of Kabel Metall & Trafo Gjenvinning AS (KMT Gjenvinning) to Norsk Gjenvinning Norge AS (NG). As part of the transaction, KMT Gjenvinning will merge with NG's cable and transformer business. The joint company will keep the name KMT. The founders will continue as minority shareholders in the new combined entity.

Large volumes of cables have historically been exported out of the Nordics. The new combined entity want more volumes to be recycled locally in the Nordics.

About KMT Gjenvinning

KMT Gjenvinning is a Norwegian recycler of disregarded cables and transformers. Since inception in 2013, the company has grown rapidly and is currently present across Scandinavia. The company uses a highly modern and automated recycling facility at Linnestad, Norway, that has an annual capacity to recycle over 9,000 tonnes of cables and transformers. Today, KMT has over 40 employees with several facilities across Norway and Denmark that receive disregarded cables from electronic distributors, production facilities, cable producers and national recycling companies. The granulated metal is sold to large melting plants in northern Europe. Additionally, KMT Gjenvinning uses plastic waste from recycled cables to produce new plastic products at one of KMT's facilities in Denmark. This enables KMT to provide a fully circular recycling solution.

Danske Bank Corporate Finance

Danske Bank Corporate Finance is a leading Nordic adviser on mergers and acquisitions and capital market transactions. Our more than 70 experienced professionals across Copenhagen, Oslo, Stockholm, Helsinki and London provide innovative solutions for a wide range of clients seeking quality advisory services and first-class execution.

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